

Mana Ahuriri Trust

Minutes of the Annual General Meeting held on the 19 December 2018, 5pm

At Wharerangi Marae

Opening Karakia: George Reti
Mihimihi: Piri Prentice (Chairman)

Response to Mihimihi: Ngahiwi Tomoana

Apologies: Received and as read by the Chairman

Resolution 1:

“that all apologies read out by the Chairman be accepted for the Annual General Meeting held on the 19 December 2018”

Moved: Yvonne Thomas and Seconded by Hilary Prentice

Resolution put and passed.

Chairmans Report:

Chairman read the report and then called for questions from the floor.

1. Myda Toatoa – spoke of her husband the late Ranui Toatoa being involved in the claim and acknowledgement for the years of work he contributed to the claim after being asked by his Kaumatua and uncle Hoani Hohepa to chair the Wai 400 claim.
2. Te Kaha Hawaikirangi –
 - Acknowledge the Report talks of Wai 2573 and Wai 2574
 - Mainly about wanting to hold elections for Mana Ahuriri Trust
 - No communication for 2years
 - Proceeding with claim to Tribunal Hearing
3. Chad Tareha – wanted to know the rationale report on the loss of \$19.2m?

Response: Barry Wilson – Loss based on 10 properties only valued back in 2015 at the Initialing of the Draft Deed of Settlement. Two years to settle, lost the opportunity to retain the valuations based in 2015. Today settlement and valuations are based on current market values. Not included are other assets set aside for settlement. Lost rental opportunity as gone along, clock is still ticking.

Piri: Case has gone to four (4) Ministers to negotiate back the valuations to 2015.

Barry: Financial reports provided each year since the delay to Ministers, hence the rationale of the \$19.2m loss of opportunity to date. This claim is asset rich and cash poor. \$19.5m cash and 9,276 assets listed in the Right of First Refusal and locked in for 173 years. Reality is another 50 properties can be developed in the next 2 years. We have tenants that have been waiting for 2years (Briscoes, Rebel Sports, Sharpe). Negotiated with Kiwi Rail the Senior Citizens building back and provide 61 Carparks that the NCC will pay rental for. Waited long enough,

Terry Wilson – Creating employment for our people

Barry Wilson – Make it happen we have 1000 jobs locked down by way of training and employment into jobs. We have agreements on each site for development. Not just the lower end scale of employment but right throughout the value chain to Management and Owner business truck driver with NZL Group.

Angie Harawira – Ngati Paarau the principle Hapu for Ahuriri being forgotten about. We got nothing. Selling the land. Wants an election.

Aroha Luke – Clarify Mana Ahuriri Inc and Mana Ahuriri Trust position. Mana Ahuriri Inc previous body that was responsible for the negotiations of a Draft Deed of settlement.

Mana Ahuriri Trust is the Post Settlement Governance Entity, elected and mandated to receive and manage the settlement on behalf of its members.

Te Kaha Hawaikirangi – Tribunal makes a decision

Piri Prentice – Tribunal can only make recommendations.

Piri Prentice: Apologised to Myda, acknowledge the work that Ranui did during his time with the claim, the leaving out of Ranui in the report was a mistake on his part no one else. Take on board her comments and again apologised for the omission from the report.

Resolution 2:

“That the members present accept the Chairmans Report tabled for the Annual General Meeting of 19 December 2018”.

Moved by Te Reo Spooner and Seconded by George Reti.

Resolution put and passed.

Minutes of previous Annual General Meeting held on the 20 December 2017.

Matters Arising:

1. Te Kaha Hawaikirangi wanted a footnote added in response to a query of Laurie O’Reilly, that the answer was No.

No further queries or matters arising

Resolution 3

That the minutes of the AGM held on the 20 December 2017 be accepted as a true and accurate record.

Moved by Anne Hiha and seconded by Te Kaha Hawaikirangi.

Resolution put and passed.

Financial Accounts for presentation;

The unqualified audited accounts for Mana Ahuriri Trust were presented by our accountant – Alastair Cromie of Oldershaws Accountancy Ltd.

Questions for Accountant:

1. Te Kaha wanted clarity Page (4) \$358,000.00 what is this for?
Alastair – Response Contractors - noted on Pg (10) – Related Party Notes.

Piri Prentice – to manage the Trust through to settlement date, has been a lot of hard work, given the delays we have had to contend with since the signing in 2016. To maintain our strategic relationships, keep the claim healthy, pay the accountants and lawyers etc.

Over the last 3 weeks we have been thankful for the support of Ngahiwi Tomoana and Ngati Kahungunu Iwi Incorporated in their tautoko for us. Efforts maintained to keep our heads above water. We no longer have the luxury of CFRT or OTS funding, needing to be creative in what we do and Barry’s efforts in relation to Economic developments, we just haven’t sat by and done nothing we have been determined to progress and work towards introducing the Settlement Bill into the house.

Aroha Luke – How is the process for Trustee’s who are contractors managed?

Joinella – It is at arms - length of board decisions. Contractors make recommendations to the board and the remaining trustees deliberate on this. The Trust Deed provides for this process to happen.

Te Kaha – queried the \$1.015m written off

Response – included and approved at last AGM by members. MAT provision in Trust Deed for this. Hui to be held at some stage to wind Mana Ahuriri Incorporated up.

Chad Tareha – Spending the funds from the settlement.

Piri Prentice – Cant spend a settlement we don’t have.

Te Kaha – why hasn’t Mana Ahuriri Inc been wind up?

Response – On legal advice we’re not able to wind it up till after the Tribunal matters have been completed.

Resolution 4:

“that the unqualified audited accounts for Mana Ahuriri Trust 2017/2018 be accepted and approved”

Moved by Jack Toatoa seconded by Ata Te Tomo

Resolution put and passed.

Appointment of Auditor for the coming financial Year:

Resolution 5:

‘that Markhams Auditing and Accounting be approved as our auditors for the coming financial year”

Moved by George Reti and Seconded by Marewa Reti

Resolution put and passed.

Piri – Lastly before we close our meeting, on the whiteboard is the email address for the Waitangi Tribunal where you can register your email to receive all the information on the Wai 2573 and 2574 claims. The Hearing date has been set down for the 18 February 2019 over 3 days here in Napier and we welcome you all to attend and listen to the proceedings. We will post the venue and time up on our website once these details are made known to us.

Thanks to Robert Cottrell and the Wharurangi Marae Committee for the use of the Marae.

Closing Karakia by George Reti at 6.11pm.